



AVIRA RESOURCES  
LIMITED

1 September 2020

The Manager  
Market Announcements Office  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

## AVIRA COMPLETES DIVESTITURE OF ITS QUEENSLAND EXPLORATION PROJECTS

Avira Resources Limited (ASX: AVW) (**Avira** or the **Company**) and its controlled entity<sup>1</sup>, has signed a Term Sheet with EMX Royalty Corp (TSX: EMX) (**EMX**, or the **Purchaser**) for the sale of 100% of its remaining Queensland exploration projects comprising two tenements; Yarrol (EPM 8402) and Mt Steadman (EPM12834). These projects are located approximately 120kms from Bundaberg in South Eastern Queensland.

Key terms of the sale included in the Term Sheet are as follows;

- An option fee of A\$5,000 to secure a 60-day exclusivity period to conduct and complete due diligence activities in relation to the assets. The option fee is due and payable on signing of the Term Sheet.
- A\$60,000 (including the Option fee paid) paid in cash on signing of the Sale and Purchase Agreement.

The sale of these projects is also subject to the satisfaction of conditions precedent that are customary for a transaction of this nature, including ministerial consent for the tenements.

Commenting on the announcement Avira's Executive Director, David Deloub said;

*"We are pleased to have entered into this agreement with EMX and of expressions of interest and look forward to working with EMX to complete the sale and purchase of the Yarrol and Mt Steadman projects. This now completes the divestment of the Company's Queensland exploration assets and supports our intent to focus on our exploration projects located in the Paterson Range in Western Australia."*

1 MGT Mining Limited (14 120 236 142)

**ENDS**

For, and on behalf of, the Board of the Company, and authorised for release.

David Deloub  
Executive Director  
Avira Resources Limited

Shareholders and other interested parties can speak to Mr Sonu Cheema if they have any queries in relation to this announcement: +618 6489 1600.

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### **Forward looking statements**

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and our management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this prospectus will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. We have no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. These forward looking statements are subject to various risk factors that could cause our actual results to differ materially from the results expressed or anticipated in these statements.

### **About Avira Resources Limited**

Avira an Australian Listed (ASX: AVW) minerals exploration company holds two tenements within the Paterson Range province located in the North West of Western Australia. This area is host to a number of substantial gold, copper and tungsten mines and deposits, including the Telfer gold-copper mine. Subsequent significant recent discoveries made by Rio Tinto (Winu project) and the Newcrest-Greatland Gold JV (Havieron project) has reinvigorated interest in the province. In addition, the company also currently holds a number of exploration tenements which are prospective for gold in Northern and South Eastern Queensland.

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