



AVIRA RESOURCES
LIMITED

25 August 2020

The Manager
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THROSSEL RANGE EXPLORATION LICENCE GRANTED AND INITIAL FIELD ACTIVITIES COMPLETED IN THE PATERSON RANGE



HIGHLIGHTS

- **Throssel Range exploration licence (E45/5567) now granted**
- **Ground reconnaissance and airborne geophysics surveys completed**
- **Samples and data from geochemical and geophysical programs currently being processed with results imminent**

Avira Resources Limited (ASX: AVW) (**Avira** or the **Company**) is pleased to advise that it has now been granted an exploration licence E45/5567 over its Throssel Range tenement package. In addition, the Company has also recently completed the first phase of its exploration program over the Mount Macpherson project including; conventional soil geochemistry, rock-chip sampling, geological mapping and an airborne geophysics survey over both Mount Macpherson and Throssel project areas.



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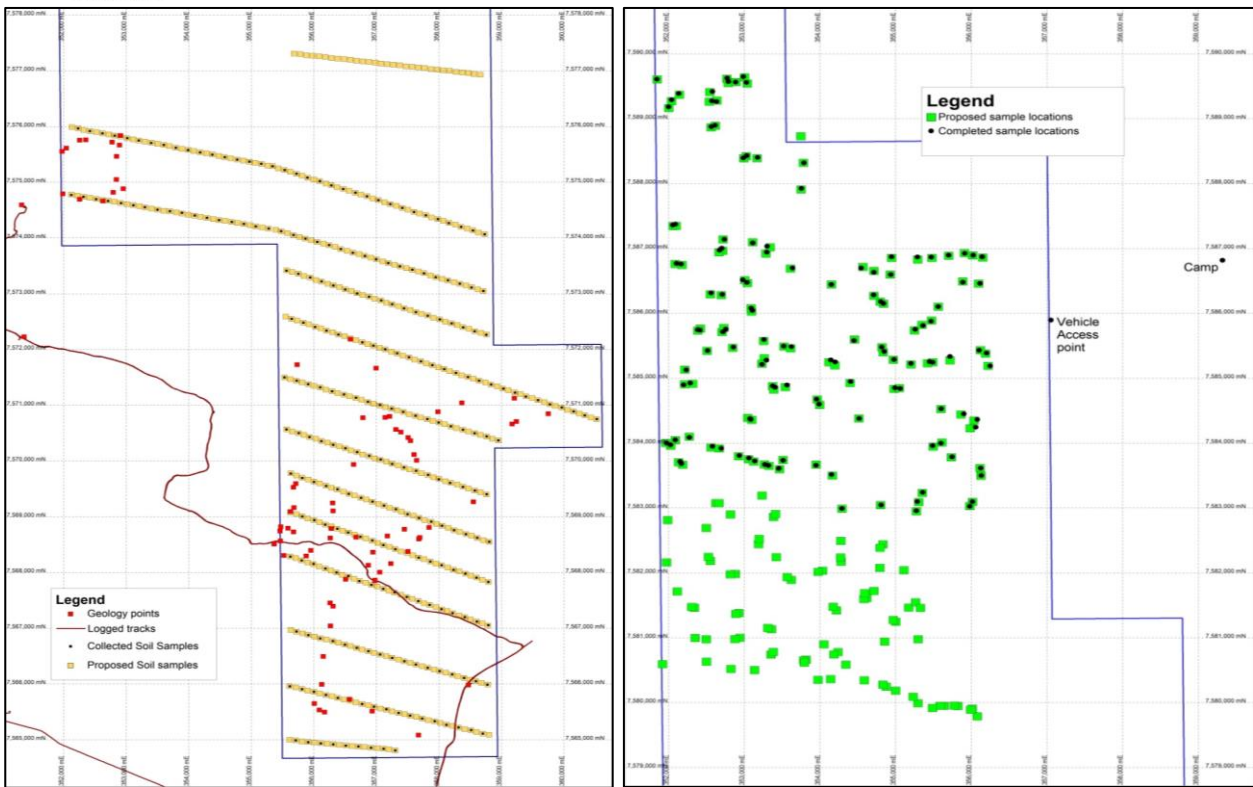


Figure 1. South Mount Macpherson (E45/5572) showing completed soil sample lines (left) Central Mount Macpherson (right) showing completed stream sediment samples.

The recent airborne geophysical survey flown by NRG comprised a high-resolution helicopter borne time domain electromagnetic and magnetic survey over the respective exploration projects. A total of 287 line at a 200m line spacing were flown for a total of 1,314-line kilometres over the project areas at a survey altitude of 30m to 40m (array) and 60m to 70m (Heli-borne EM).

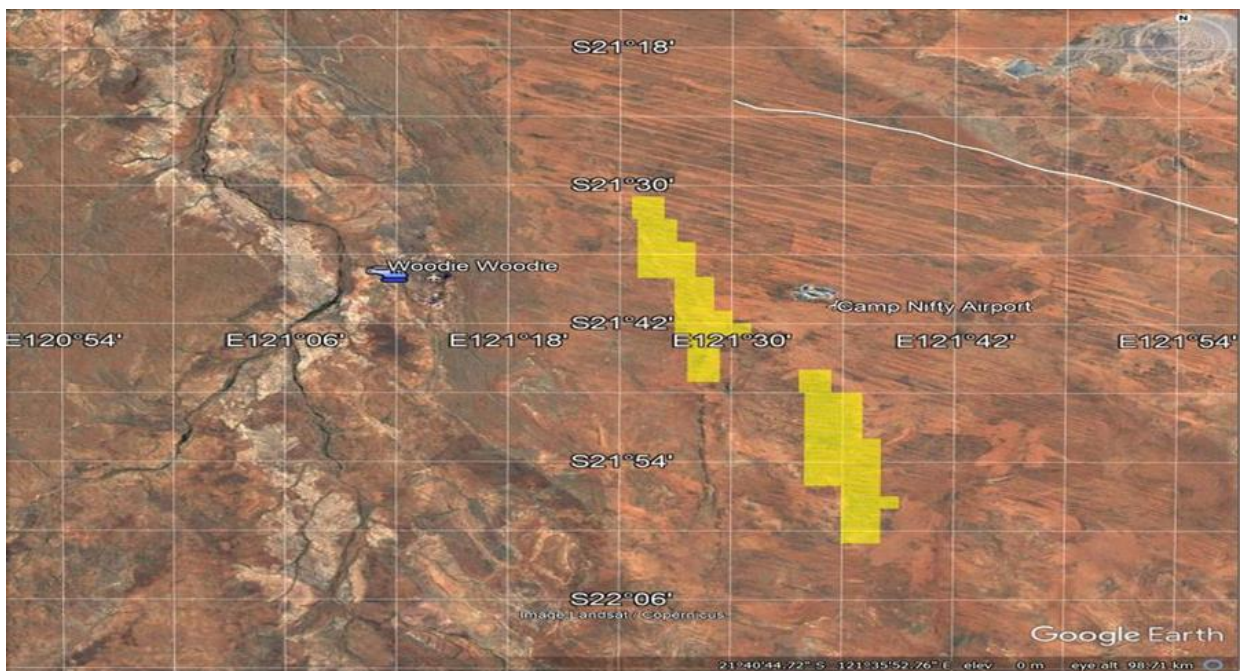


Figure 2. Heli-borne EM survey area showing camp and flight locations.



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Commenting on the announcement Avira's Executive Director David Deloub said;

“We are excited to now have exploration licences and land access agreements granted and in place for both our Throssel Range and Mount Macpherson projects, allowing us to now ramp up our planned exploration activities. With the initial phase of exploration now complete we await the results with a view to identifying potential drill targets.”

The Avira projects are situated in the Yeneena basin sedimentary rock formation that hosts both the Nifty and Maroochydore copper deposits. Both of Avira's projects border the IGO/ Metals X and IGO/Encounter Resources joint ventures with the south western boundary of Mount Macpherson in close proximity to the magnetic anomaly associated with Encounter's Aria Prospect, with an interpreted NE trending structural corridor projecting onto the Mount Macpherson project (see Figure 2).

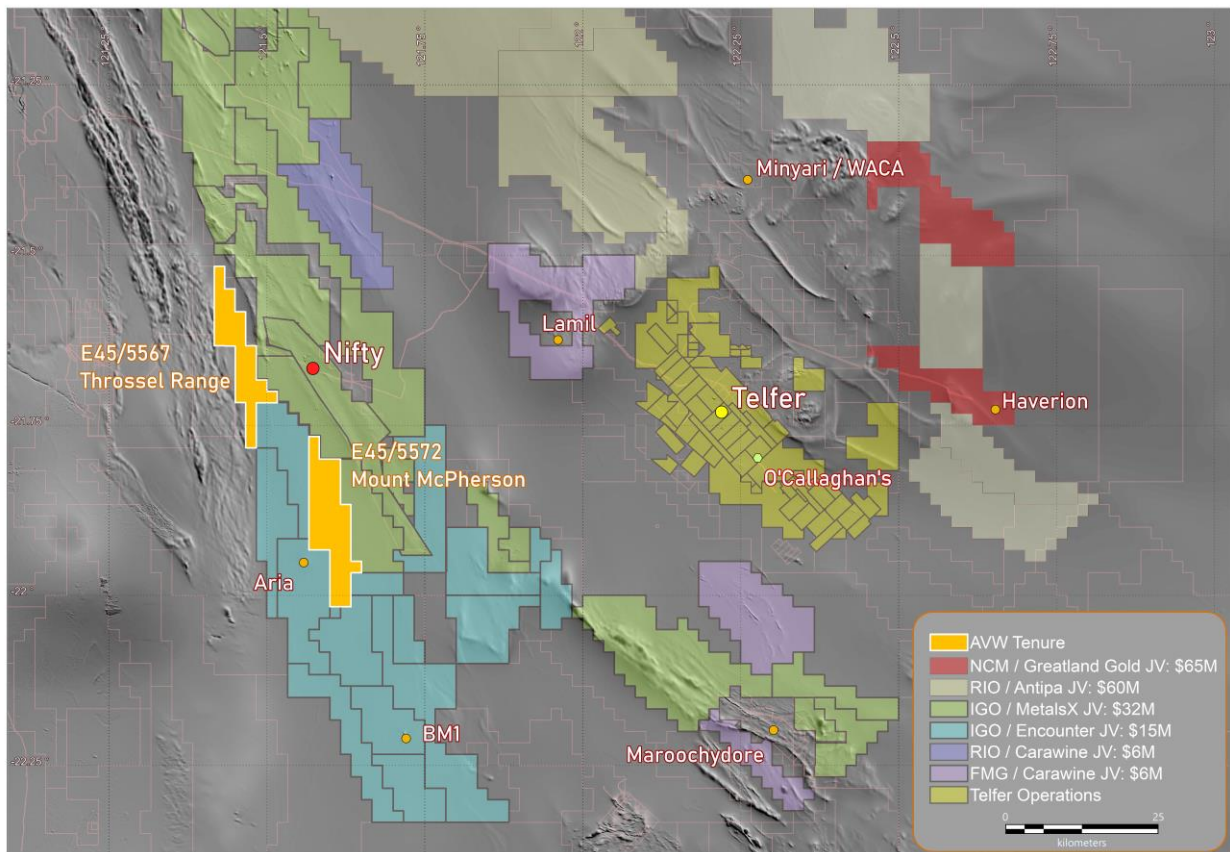


Figure 3. Location of Avira's Paterson Projects in relation to major mines and emerging copper-gold prospects showing committed exploration expenditures by major joint ventures in the region.

For, and on behalf of, the Board of the Company, and authorised for release.

ENDS

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Shareholders and other interested parties can speak to Mr Sonu Cheema if they have any queries in relation to this announcement: +618 6489 1600.

Forward looking statements

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and our management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this prospectus will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. We have no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. These forward looking statements are subject to various risk factors that could cause our actual results to differ materially from the results expressed or anticipated in these statements.

Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation prepared by Mr Roland Gotthard. Mr Gotthard is a consultant geologist for AVW and a member of the Australian Institute of Mining and Metallurgy. Mr Gotthard has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this announcement and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Mr Gotthard consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

About Avira Resources Limited. Avira holds two tenements within the Paterson Range province which is host to a number of substantial gold, copper and tungsten mines and deposits, including the Telfer gold-copper mine. Subsequent significant recent discoveries made by Rio Tinto (Winu project) and the Newcrest-Greatland Gold JV (Havieron project) has reinvigorated interest in the province.

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