



AVIRA RESOURCES  
LIMITED

3 July 2020

ASX Listings Compliance  
Level 40, Central Park  
152-158 St Georges Tce  
Perth WA 6000

Attention: Stephanie Patchell

By email: [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au)

Dear Stephanie,

**RESPONSE TO ASX PRICE QUERY**

We refer to your letter dated 3 July 2020 regarding today's increase in price of Avira Resources Limited (ASX: **AVW**) (**Avira** or **Company**) securities. In response Avira advises the following:

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2.
  - a. Not applicable
  - b. Not applicable
  - c. Not applicable
3. No, the Company is not aware of any other explanation for the price change in the Company's securities. However, the Company had completed its General Meeting of Shareholders today in which all resolutions were passed.
4. The Company is in compliance with the Listing Rules, in particular listing rule 3.1.
5. The Company's responses in this letter have been authorised and approved in accordance with its published continuous disclosure policy.

**ENDS**

For, and on behalf of, the Board of the Company, and authorised for release  
David Deloub  
Executive Director  
Avira Resources Limited

Shareholders and other interested parties can speak to Mr Sonu Cheema if they have any queries in relation to this announcement: +618 6489 1600.



3 July 2020

Reference: 20131

Mr Sonu Cheema  
Company Secretary  
Avira Resources Limited

By email: s.cheema@cicerogroup.com.au

Dear Mr Cheema

### **Avira Resources Limited ('AVW'): Price Query**

We note the change in the price of AVW's securities from a low of \$0.003 as at the close of trade yesterday, 2 July 2020 to an intraday high of \$0.005 today, 3 July 2020, representing a 66.67% increase, and the increase in the volume of AVW's securities traded today.

### **Request for Information**

In light of this, ASX asks AVW to respond separately to each of the following questions and requests for information:

1. Is AVW aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is AVW relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AVW's securities would suggest to ASX that such information may have ceased to be confidential and therefore AVW may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that AVW may have for the recent trading in its securities?
4. Please confirm that AVW is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that AVW's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AVW with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1.00 pm AWST today Friday, 3 July 2020**. If we do not have your response by then, ASX will likely suspend trading in AVW's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, AVW's obligation is to disclose the

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information “immediately”. This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Listing Rules 3.1 and 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to AVW’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that AVW’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in AVW’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in AVW’s securities under Listing Rule 17.3.

### **Release of correspondence between ASX and entity**

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under listing rule 18.7A.

### **Enquiries**

If you have any queries or concerns about any of the above, please contact me immediately.

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Yours sincerely

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**Stephanie Patchell**  
Adviser, Listings Compliance (Perth)