



AVIRA RESOURCES
LIMITED

3 April 2020

The Manager
Market Announcements Office
Level 40, Central Park
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PERTH WA 6000

AVW OPERATIONS UPDATE AND COVID-19 RESPONSE

Avira Resources Limited (ASX: AVW) ("**AVW**" or "the **Company**") provides an update on its operations considering the global coronavirus virus ("**COVID-19**") outbreak.

TENEMENT APPLICATION UPDATE

The applications for grant of exploration licences for the Patterson Range projects; Mount Macpherson (E45/5572) and Throssell Range (E45/5567) continue to progress albeit with expected delays as there are now substantial restrictions on travel and access to remote communities and parts of Western Australia as a result of COVID-19.

We anticipate these restrictions will have a significant impact on native title parties' ability to comply with Tribunal processes. We also anticipate delays in negotiation and finalisation of heritage agreements over this period as a result of the restrictions.

We note that the Wardens Court has issued a statement in light of medical advice about limiting the spread of COVID-19, and after consultation with the Chief Magistrate, the Warden has issued a direction that proceedings in the Warden's Court will be suspended until mid-April at which time the situation will be reviewed. This means that all hearings currently listed to take place between now and mid-April are vacated. There is a strong possibility that there will be a further extension. We will continue to provide updates accordingly.

OPERATIONS UPDATE

The Company has implemented measures to reduce costs (both operational and administrative) during this period in order to preserve cash and monitor the progress of work programs. The work programs may be subject to delays due to COVID-19 impact on resource availability and mobility of personnel. The health and wellbeing of Company officers, contractors and stakeholders is of paramount importance, and the Company has implemented, and will continue to proactively implement, protocols to minimise the potential transmission of COVID-19. Following progress on the tenement application process, the Company will seek to conduct a general meeting of shareholders during the quarter ending 30 June 2020.

COVID-19 IMPACT

The outbreak of COVID-19 is impacting global economic markets. The Directors are monitoring the situation closely and have considered the impact of COVID-19 on the Company's business. However, the situation is continually evolving, and certain consequences are therefore inevitably uncertain. In compliance with its continuous disclosure obligations, the Company will continue to update the market in regard to the impact of COVID-19 on its operations, work programs and any adverse impact on the Company. If any of these impacts appear material, the Company will notify investors through appropriate market updates.

Avira Resources Limited

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ENDS

For, and on behalf of, the Board of the Company, and authorised for release
David Deloub
Executive Director
Avira Resources Limited

Shareholders and other interested parties can speak to Mr Sonu Cheema if they have any queries in relation to this announcement: +618 6489 1600.

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