

# **EXPLORATION UPDATE**

Avira Resources Limited (ASX: **AVW**) (**Avira** or the **Company**) wishes to announce that it has now completed the Reverse Circulation (**RC**) drilling program announced to the ASX on 9<sup>th</sup> March 2018.

## Proposed Exploration Program at Gettysburg

As advised by the Company in the March 9<sup>th</sup> ASX announcement, the minerals exploration contractor Terra Search Pty Ltd was engaged along with Hammer Earthmoving and Eagle Drilling to facilitate and complete a series of RC drill holes at the Gettysberg prospect within EPM 12887 at the Company's Pyramid Gold Project in northern Queensland.





## **Completion of the site-works**

The Company completed site access remediation of drill pads to facilitate commencement of the program on the 15<sup>th</sup> March 2018. The earthmoving contractor engaged (Hammer Earthmoving) cleared 12 km of access track and completed preparation of the drill site pads within the Gettysberg prospect.

# ASX RELEASE

27 March 2018

ASX CODE

AVW

## REGISTRY

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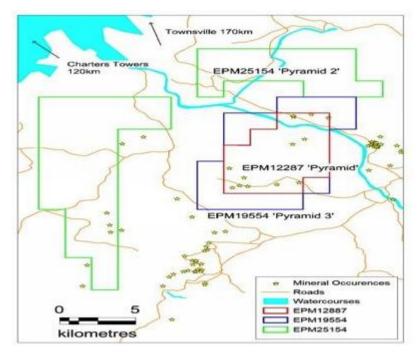


FIGURE 2. Plan of Pyramid project area showing road access



IMAGE 1. Site remediation - Pyramid project

**Completion of Reverse Circulation Drilling Program** 

On completion of the site preparation the drilling contractor Eagle Drilling mobilised the Reverse Circulation (RC) Drill rig and field personnel on the 22<sup>nd</sup> March 2018.



IMAGE 2. Reverse circulation rig commencing RC drill hole at Pyramid

The four RC holes completed in this program, planned holes 1.1, 1.2, 2.2 and 2.3 (see Figure 3), were focused on infilling and extending previously defined high-grade mineralisation within Zones 1 and 2 of the Gettysberg mineralisation.

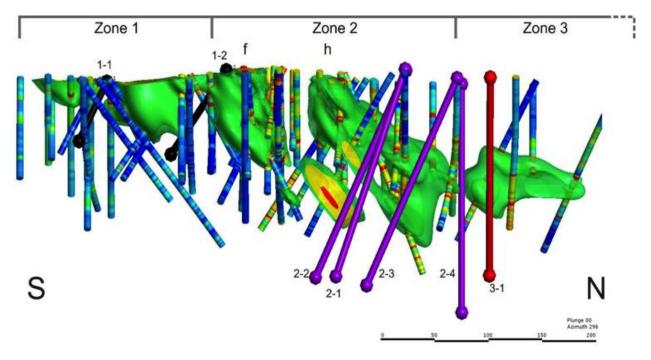


FIGURE 3. RC drill holes completed at Pyramid (1.1, 1.2, 2.2, 2.3)

The RC drilling program was completed on the 26<sup>th</sup> March with Eagle completing 4 RC holes for a total of 550m. The samples collected from this program have been submitted for analysis to a commercial laboratory in Townsville.

Once the Company is in receipt of the results it will be in a position to determine the next stage of its drilling program. Positive assay results from the recently completed drilling program will see the company plan and execute a follow-on exploration program including detailed ore body modeling and more significant step out and in fill drilling programs to determine and define the extent of the gold mineralization at Gettysberg.

A further update will be provided to the market on receipt of the assay results, which are expected by mid-April 2018.

### -ENDS-

#### Forward looking statements

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the directors and our management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this prospectus will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. We have no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by law. These forward looking statements are subject to various risk factors that could cause our actual results to differ materially from the results expressed or anticipated in these statements.

### **Competent Persons Statement**

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation prepared by Mr Ian Prentice. Mr Prentice is a consultant geologist for AVW and a member of the Australian Institute of Mining and Metallurgy. Mr Prentice has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this announcement and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Mr Prentice consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.