



AVIRA RESOURCES LIMITED

Suite 4/Level 2, 189 Kent Street,
Sydney, NSW 2000, Australia
T: +61 2 9262 11222
ACN 131 715 645

6 December 2017

Dear Shareholder

AVIRA RESOURCES LIMITED – NON-RENOUNCEABLE RIGHTS ISSUE

As announced on 5 December 2017, Avira Resources Limited (ACN 131 715 645) (**Company**) is undertaking a pro-rata non-renounceable rights issue (**Rights Issue** or **Offer**) of 87,088,295 fully paid ordinary shares (**New Shares**) to raise up to approximately \$261,265 before costs. The price of New Shares under the Offer is A\$0.003 each (**Issue Price**) and will be offered to eligible shareholders on the basis of one (1) Share for every one (1) Share held on the Record Date. The Company lodged an offer document for the Rights Issue (**Offer Document**) with ASX on 5 December 2017.

The Company intends to apply the funds raised from the Offer after expenses towards repayment of debt, evaluation of the Company's existing minerals assets and working capital. This is a statement of the Board's current intentions as at the date of the Offer Document. However, the Board reserves the right to alter the way the funds are applied.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer (assuming full subscription), the Company will have issued 87,088,295 New Shares resulting in total Shares on issue of approximately 174,176,590. Subject to shareholder approval at a general meeting scheduled for 22 December 2017, the Company is also proposing to issue up to a further 170,823,410 Shares to raise up to an additional \$512,47 pursuant to a placement which is proposed to be completed on the date of issue of New Shares under the Rights Issue.

A copy of the Offer Document is available on ASX's and the Company's website.

Ineligible Shareholders

The Offer is being made to all shareholders of the Company named on its register of members at 7.00pm (Sydney time) on 8 December 2017, whose registered address is in Australia, New Zealand or Hong Kong

As you are a Shareholder registered with an address outside Australia, New Zealand or Hong Kong (**Ineligible Shareholder**) you are not eligible to participate in the Offer and you will not be sent a copy of the Offer Document. This decision has been made pursuant to Listing Rule



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7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand and Hong Kong, the number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

If you require further information, please contact the Company Secretary, Mr Sonu Cheema on +61 8 6489 1600.

Yours faithfully



GARY KUO
MANAGING DIRECTOR
AVIRA RESOURCES LIMITED