



AVIRA RESOURCES LIMITED

Suite 4/Level 2, 189 Kent Street,
Sydney, NSW 2000, Australia
T: +61 2 9262 11222
ACN 131 715 645

6 December 2017

Dear Shareholder

AVIRA RESOURCES LIMITED – NON-RENOUNCEABLE RIGHTS ISSUE

As announced on 5 December 2017, Avira Resources Limited (ACN 131 715 645) (**Company**) is undertaking a pro-rata non-renounceable rights issue (**Rights Issue** or **Offer**) of 87,088,295 fully paid ordinary shares (**New Shares**) to raise up to approximately \$261,265 before costs. The price of New Shares under the Offer is A\$0.003 each (**Issue Price**) and will be offered to eligible shareholders on the basis of one (1) Share for every one (1) Share held on the Record Date. The Company lodged an offer document for the Rights Issue (**Offer Document**) with ASX on 5 December 2017.

The Company intends to apply the funds raised from the Offer after expenses towards repayment of debt, evaluation of the Company's existing minerals assets and working capital. This is a statement of the Board's current intentions as at the date of the Offer Document. However, the Board reserves the right to alter the way the funds are applied.

The Company has entered into a mandate letter with Cicero Advisory Services Pty Ltd (ACN 166 321 393) (**Cicero**), a corporate authorised representative of a licensed securities dealer (AFSL 482173), pursuant to which Cicero has agreed to act as corporate advisor and manager to the Offer. The Company has agreed to pay Cicero \$50,000 (excluding GST) and a fee equal to 6% (excluding GST) of the total amount raised under the Offer. Subject to Shareholder approval at the Shareholder meeting scheduled for 22 December 2017, the Company will also issue 50,000,000 Options exercisable at \$0.01 each on or before 31 December 2019 at an issue price of \$0.0001 to Cicero (or its nominees).

The Offer is being made to all shareholders of the Company named on its register of members at 7.00pm (Sydney time) on 8 December 2017, whose registered address is in Australia, New Zealand or Hong Kong (**Eligible Shareholders**).

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer (assuming full subscription), the Company will have issued 87,088,295 New Shares resulting in total Shares on issue of approximately 174,176,590. Subject to shareholder approval at a general meeting scheduled for 22 December 2017, the Company is also proposing to issue up to a further 170,823,410 Shares to raise up to an additional \$512,47 pursuant to a placement which is proposed to be completed on the date of issue of New Shares under the Rights Issue.



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A copy of the Offer Document is available on ASX's and the Company's website. Eligible Shareholders will be mailed an Offer Document together with an Entitlement and Acceptance Form no later than 12 December 2017. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Offer Document.

Actions required of Eligible Shareholders

There are a number of actions Eligible Shareholders may take:

- You may wish to accept all of your rights to subscribe for New Shares pursuant to the Offer Document (**Entitlement**) or part of your Entitlement. To take up all or some of your Entitlement you will need to ensure your application money for the Entitlement you wish to take up is received by the Company by no later than 5.00pm (AEDT) on 22 December 2017, by following the instructions set out in the Entitlement and Acceptance Form.
- You may wish to accept your full Entitlement **and** apply for additional Shortfall Shares. To take up all your Entitlement and apply for Shortfall Shares you will need to ensure your application money for the Entitlement and Shortfall Shares you wish to take up is received by the Company by no later than 5.00pm (AEDT) on 22 December 2017, by following the instructions set out in the Entitlement and Acceptance Form in relation to your Entitlement and on the Shortfall Offer Application Form in relation to an application for additional Shortfall Shares.
- You may do nothing. If you choose to do nothing with your Entitlement, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.



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Key dates for the Offer

Company Announces Rights Issue	Prior to the commencement of trading on 5 December 2017
Lodgement of Offer Document, Appendix 3B and s708AA Cleansing Notice with ASX	Prior to the commencement of trading on 5 December 2017
Notice sent to Optionholders	Prior to the commencement of trading on 5 December 2017
Notice sent to Shareholders	6 December 2017
Ex date	7 December 2017
Record Date for determining Entitlements	8 December 2017
Offer Document sent out to Eligible Shareholders & Company announces this has been completed & Offer Opening Date	12 December 2017
Last day to extend the Closing Date	19 December 2017
Closing Date	22 December 2017
Shares quoted on a deferred settlement basis	27 December 2017
ASX notified of under subscriptions	29 December 2017
Issue date/Shares entered into Shareholders' security holdings	3 January 2018
Quotation of Shares issued under the Offer	4 January 2018



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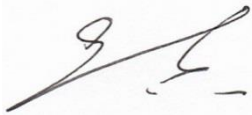
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If you have any queries concerning the Rights Issue, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Mr Sonu Cheema, Avira Resources Limited's Company Secretary, on +61 8 6490 1600.

Yours faithfully



GARY KUO
MANAGING DIRECTOR
AVIRA RESOURCES LIMITED