



## NON-RENOUNCEABLE ENTITLEMENT ISSUE

- 1 for 1 non-renounceable non-underwritten entitlement issue to raise up to \$261,265.
- Funds to be used primarily to settle existing company debt and undertake a review of the Company's existing minerals assets.
- The Company's directors, in consultation with Cicero, will have the right to place any shortfall of the entitlement issue.

Avira Resources Limited (ASX:AVW or 'the Company') today announces a non-renounceable entitlement issue to raise up to \$261,265 (before costs) ('Offer').

Under the Offer, eligible shareholders will be able to subscribe for 1 new share for every existing 1 share they hold at an issue price of \$0.003 per share.

The issue has the support of Cicero Advisory Services who have been mandated to assist with and facilitate the capital raising.

Net proceeds from the rights issue will be used primarily to settle existing company debt and undertake a review of the Company's existing mineral assets. Following this review the Company will outline an updated exploration strategy with a view to advancing the Company's existing portfolio of highly prospective assets.

The Company's Executive Chairman Mr Jonathan Back commented; *"We are very pleased to announce this capital raising as it will strengthen the balance sheet and provide much needed liquidity to assist the company to move forward with a view to ultimately deliver a return to shareholders."*

Shareholders on the record date with a registered address in Australia, New Zealand and Hong Kong will be eligible to participate in the rights issue.

## ASX RELEASE

5 December 2017

### ASX CODE

AVW

### REGISTRY

Computershare

### SHARES ON ISSUE

87,088,295

### Avira Resources Limited

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The proposed timetable for the rights Issue is as follows:

Lodgement of Offer Document, Appendix 3B and s708AA Cleansing Notice with the ASX	Prior to commencement of trading on 5 December 2017
Notice sent to Option holders	5 December 2017
Notice sent to Share holders	6 December 2017
Ex date	7 December 2017
Record date for determining entitlements	8 December 2017
Offer Document sent out to Eligible Shareholders & Company announces this has been completed & Offer Opening Date	12 December 2017
Last day to extend the closing date of the Offer	19 December 2017
Closing date of the Offer	22 December 2017
Shares quoted on a deferred settlement basis	27 December 2017
Notify ASX of shortfall	29 December 2017
Issue of new securities	3 January 2018
Quotation of shares issued under the Offer	4 January 2018

*Subject to the Listing Rules and the Corporations Act, the Directors reserve the right to extend the Closing Date for the Offer at their discretion. Should this occur, the extension will have a consequential effect on the anticipated date of issue for the Shares offered under this Offer Document.*

Further information of the entitlement issue is set out in the offer document which will be mailed to eligible shareholders shortly after the Record Date.

Shareholders may view the Company's ASX announcements, including those relating to the Offer, on the ASX website under the ASX code AVW. Applications will be made to the ASX for official quotation of the new shares.

Persons should consider the Offer Document before deciding whether to acquire securities, and will need to complete the personalised entitlement and acceptance form that will accompany the Offer Document.

If you have any questions, please do not hesitate to contact the Company.

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