

FURTHER EXTENSION OF NIFLHEIM CONVERTING NOTE AND NIFLHEIM SECURED LOAN

MGT Mining Limited

Niflheim Resources Pte Ltd has signed a further Variation Agreement agreeing to extend the expiry date on the \$1,800,000 Conditional Secured Converting Note with MGT Mining Limited to 22nd August 2017.

MGT Mining Limited is the 89.48% subsidiary of Avira Energy Limited with tin and gold assets held in Queensland.

Avira Energy Limited

Niflheim Resources Pte Ltd has signed a Variation Agreement agreeing to extend the expiry date on the \$200,000 Secured Loan with Avira Energy Limited, announced to the market on 17th May 2017, to 22nd August 2017.

Avira Energy Limited will keep the market updated and announce any definitive agreements when they are signed.

ASX RELEASE

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AVW

REGISTRY

Computershare

SHARES ON ISSUE

55,506,640

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