



LISTING RULE CHAPTER 12.1

Avira Energy Limited ('AVW') has been advised by the ASX that ASX Listing Rule 12.1 provides that the level of an entity's operations must, in ASX's opinion, be sufficient to warrant the continued quotation of the entity's securities and its continued listing.

The ASX has stated that it will afford the Company until 1 February 2018 to demonstrate to ASX that it is compliant with listing rule 12.1. If the Company does not demonstrate compliance with this rule to ASX's satisfaction by 1 February 2018, ASX may suspend the Company's securities from official quotation.

AVW's directors and staff have been very active in reviewing a number of proposals and investments. A number of investments have been rejected and there are a number of investments currently under review in respect of which the company has commenced due diligence. None of those investments have reached the stage where disclosure is required under ASX Listing rule 3.1. AVW will make an announcement as soon as an acquisition is definitively identified.

ASX RELEASE

3 August 2017

ASX CODE

AVW

REGISTRY

Computershare

SHARES ON ISSUE

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