



FURTHER EXTENSION OF NIFLHEIM CONVERTING NOTE

Niflheim Resources Pte Ltd has signed a further Variation Agreement agreeing to extend the expiry date on the \$1,800,000 Conditional Secured Converting Note with MGT Mining Limited to 15th August 2017.

MGT Mining Limited is the 89.48% subsidiary of Avira Energy Limited with tin and gold assets held in Queensland.

Avira Energy Limited will keep the market updated in due course once it has considered its options.

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AVW

REGISTRY

Computershare

SHARES ON ISSUE

48,306,640

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