



## **\$200,000 SECURED LOAN FROM NIFLHEIM RESOURCES PTE LTD TO AVIRA ENERGY LTD**

Further to the announcement made earlier today, in addition to the \$1,800,000 conditional secured converting note and option agreement between Niflheim Resources Pte Ltd ('Niflheim') and MGT Mining Limited ('MGTM') that is subject to MGTM shareholder approval, Niflheim have agreed to extend a \$200,000 secured loan to Avira Energy Limited ('AVW'), secured against the 95,638,256 shares that AVW holds in MGTM.

The secured loan expires within 3 months of issue. There is no interest payable on the secured loan.

Niflheim will not be able to enforce their security over AVW's shares in MGTM without first complying with all applicable laws, including without limitation the requirement to obtain shareholder approval under section 611 item 7 of the Corporations Act, if MGTM is subject to the Australian takeovers code at the time that the security is enforced.

## **ASX RELEASE**

17 May 2017

### **ASX CODE**

AVW

### **REGISTRY**

Computershare

### **SHARES ON ISSUE**

48,306,640

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